



How Much Will You Need?

The easiest strategy is to save as much as you can. Have you ever heard anyone complain about having too much money?

Experts suggest saving at least 10% to 20% of your pay each year. Count any employer contribution toward that goal. If you cannot afford to save 10% today, it's a good idea to start where you can and be intentional about increasing the amount you save each year until you reach your goal.

Whether you plan to retire in five years or 40, it's never too late to start saving. The sooner you start, the more opportunity you give your money to grow. Through the power of compounding, the money you save today has the power to grow substantially over the years. The chart below illustrates the impact of time and how much money you could accumulate.

THE POWER OF SAVING 5% EACH PAY

Assuming a retirement age of 65; 7% annual rate of return on your investments; \$0 beginning balance

Annual Income	Each Year Save 5%	Start at age 20	Start at age 30	Start at age 40	Start at age 50	Start at age 60
\$20,000	\$1,000	\$296,460	\$143,418	\$65,620	\$26,071	\$5,966
\$30,000	\$1,500	\$444,708	\$215,136	\$98,434	\$39,108	\$8,950
\$40,000	\$2,000	\$592,956	\$286,854	\$131,248	\$52,145	\$11,933
\$50,000	\$2,500	\$741,168	\$358,555	\$164,053	\$65,179	\$14,916
\$60,000	\$3,000	\$889,416	\$430,273	\$196,867	\$78,216	\$17,900
\$70,000	\$3,500	\$1,037,664	\$501,990	\$229,681	\$91,253	\$20,883

* this table is for illustrative purposes only and is not a guarantee

USE A RETIREMENT CALCULATOR

For an easy way to assess your retirement savings goals, use the Retirement Calculator available by simply logging on to your account at www.greenleaftrust.com.

USE THE AUTOMATIC CONTRIBUTION INCREASE FEATURE

Use the Contribution Rate box found on your online dashboard. Make things easy by scheduling the amount and frequency of an automatic contribution increase by clicking on "Change Contribution Rate."

** This feature is coming soon if not already offered by your Plan.*

Make time work for you! Start saving today!